



TELEFÔNICA BRASIL S.A.

Publicly held Company

CNPJ/ME nº 02.558.157/0001-62 - NIRE 35.3.0015881-4

MATERIAL FACT

Telefonica Brasil S.A. (B3: VIVT3; NYSE: VIV) ("Company"), headquartered in the City of São Paulo, State of São Paulo, at Avenida Engenheiro Luis Carlos Berrini, 1376, 32^o andar, Cidade Monções, 04571-936, pursuant to the provisions of article 157, paragraph 4, of Law No. 6,404, dated December 15, 1976, as amended, and the provisions of the Resolution of the Brazilian Securities and Exchange Commission (*Comissão de Valores Mobiliários*) ("CVM") No. 44, dated August 23, 2021, informs its investors and the market in general that the Company's Board of Directors, at a meeting held on the date hereof ("Board Meeting"), approved its 7th (seventh) issue of simple debentures, non-convertible into shares, unsecured, in 2 (two) series, in the total amount of BRL 3,500,000,000.00 (three billion and five hundred million reais), with a maturity of 3 (three) years from the issuance date, for the first series debentures, and 5 (five) years from the issuance date, for the second series debentures series (respectively "Debentures" and "Issuance").

The Debentures will be subject to a public offering with restricted placement efforts, pursuant to CVM Instruction No. 476, dated January 16, 2009, as amended, under a firm placement guarantee for the total value of the Issuance ("Restricted Offer"), and that the target audience of the Restricted Offer will be composed exclusively of professional investors - as defined in CVM Resolution No. 30, dated May 11, 2021.

The Debentures will have a sustainability component, which will allow their classification as "sustainability-linked", under the terms required by the International Capital Market Association in the Sustainability-Linked Bond Principles, version of June 2020. In this context, the environmental and social sustainable key performance indicators, which will be observed by the Company are detailed in the Deed of Issuance of the Restricted Offer and made available through the Company's usual disclosure channels.

This Material Fact does not constitute an offer, invitation or solicitation of an offer to acquire the Debentures, and neither this Material Fact nor any information contained herein shall constitute the basis of any contract or commitment.

More information about the Issuance and the Restricted Offer can be obtained in the Company's and CVM's websites, and the Company reiterates its commitment to keep its shareholders and the market in general informed, in line with the best corporate governance practices and in accordance



with applicable laws and regulation, regarding material developments related to the Issuance and the Restricted Offering, as well as about other material acts and facts through its usual information disclosure channels, namely, CVM's (www.cvm.gov.br), B3 S.A. - Brasil, Bolsa, Balcão's (www.b3.com.br) and its own (www.ri.telefonica.com.br) websites.

São Paulo, June 30, 2022.

David Melcon Sanchez-Friera
CFO and Investor Relations Officer
Telefônica Brasil - Investor Relations
Phone: +55 11 3430-3687
E-mail: ir.br@telefonica.com
www.telefonica.com.br/ri