



TELEFÔNICA BRASIL S.A.

Publicly Held Company

Corporate Taxpayer's ID (CNPJ/MF) 02.558.157/0001-62

Company Registry (NIRE) 35.3.001.5881-4

NOTICE TO SHAREHOLDERS DELIBERATION OF INTEREST ON CAPITAL

Telefônica Brasil S.A. ("Company") communicates to the Shareholders that its Board of Directors, at a meeting held on June 14, 2022, deliberated on the payment of Interest on Capital ("IoC"), relating to the fiscal year 2022, pursuant to Article 26 of the Company's Bylaws, Article 9 of Law 9,249/95 and CVM Resolution 683/2012, in the gross amount of R\$480,000,000.00 (four hundred eighty million reais), withholding income tax at the rate of 15%, resulting in the net amount of R\$408,000,000.00 (four hundred eight million reais), based on the balance sheet of May 31, 2022. The amount per share is described in the table below:

Type of Payment	Declaration Date	Shareholding Position	Gross Amount per Share (R\$)	Withholding Income Tax (15%)	Net Amount per Share (R\$)
Interest on Capital	06/14/2022	06/30/2022	0.28712558126	0.04306883718	0.24405674407

As established in the article 26 of the Company's Bylaws, said interest will be considered as part of the mandatory minimum dividends for the fiscal year 2022, ad referendum of the General Shareholders' Meeting to be held in 2023.

The IoC will be paid individually to each shareholder, based on the shareholding position in the Company's records at the end of June 30, 2022. After this date, the shares will trade as "ex-interest". The Interest on Capital will be paid by July 31, 2023, and the Company's Executive Board is responsible for setting the exact date.

The amount of IoC per share described in the table above may be adjusted in the future, until June 30, 2022, due to possible acquisitions of shares under the Company's Share Buyback Program, with the intention of forthcoming alienation and/or cancel.

Shareholders who are immune to or exempt from income tax, in accordance with the current legislation, must prove such conditions by July 5, 2022 to the Shares and Custody



TELEFÔNICA BRASIL S.A.

Publicly Held Company

Corporate Taxpayer's ID (CNPJ/MF) 02.558.157/0001-62

Company Registry (NIRE) 35.3.001.5881-4

Department of Banco Bradesco S.A., the depositary institution of the Company's book-entry shares, located at Cidade de Deus, s/n, Prédio Amarelo Velho, subsolo – Vila Yara – Zip Code: 06029-900 – Osasco – SP.

São Paulo, June 14, 2022.

David Melcon Sanchez-Friera

CFO and Investor Relations Officer

Telefônica Brasil – Investor Relations

Tel: +55 11 3430 3687

Email: ir.br@telefonica.com

www.telefonica.com.br/ri