



TELEFÔNICA BRASIL S.A.

Publicly Held Company

CNPJ/ME 02.558.157/0001-62 - NIRE 35.3.0015881-4

MATERIAL FACT

Telefônica Brasil S.A. (B3: VIVT3; NYSE: VIV) ("Company"), headquartered in the City of São Paulo, State of São Paulo, at Avenida Engenheiro Luis Carlos Berrini, 1376, 32nd floor, Cidade Monções, CEP 04571-936, in the form and for the purpose of article 157, paragraph 4, of Law No. 6,404, of December 15, 1976, as amended, and of the provisions of the *Comissão de Valores Mobiliários* ("CVM") Resolution No. 44, of August 23, 2021, hereby informs its shareholders and the market in general that it is analyzing the possibility of conducting a public offering of unsecured debentures, not convertible into shares, issued by the Company ("Debentures"), in Brazil, with restricted placement efforts, pursuant to CVM Instruction No. 476, of January 16, 2009, as amended ("Potential Operation"). The indicative volume of the Potential Operation is up to R\$3.5 billion, and the final conditions will depend on the time and market circumstances in which the Debentures are issued.

The Potential Operation, like any transaction of this type, is subject, among other factors, to political and market conditions and to obtaining the necessary approvals. To date, no institution was formally employed to coordinate this offer.

If executed under the conditions currently analyzed, the Potential Operation may allow for the optimization of the Company's indebtedness profile, in line with its planning.

This Material Fact is for information purposes only and should not be interpreted as an investment recommendation or public offering announcement of any securities issued by the Company.

The Company reiterates its commitment to maintain its shareholders and the market in general informed, in accordance with the best corporate governance practices and the applicable legislation and regulations, regarding relevant developments related to the execution of the Potential Operation and about other material facts through its usual information disclosure channels: CVM (www.cvm.gov.br), B3 S.A. – Brasil Bolsa Balcão (www.b3.com.br) and the Company's (www.ri.telefonica.com.br) websites.

São Paulo, May 13, 2022.

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CFO and Investor Relations Officer

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