



TELEFÔNICA BRASIL S.A.
Publicly Held Company
CNPJ 02.558.157/0001-62 – NIRE 35.3.0015881-4

QUARTERLY SHARE BUYBACK REPORT

Telefonica Brasil S.A. (“Company” or “Telefonica Brasil”) (B3: VIVT3; NYSE: VIV) hereby informs the market in general that, in the first quarter of 2022, the Company repurchased shares of its own issuance in the scope of the Share Buyback Program (“Program”) currently in place.

With this initiative, the Company reinforces its commitment of creating value to shareholders by enhancing their remuneration, while providing more liquidity to the shares.

The quarterly buyback details are given as follows:

Period	Total Cost (R\$)	Average Cost (R\$)	# of Shares	% of Capital Stock
1Q22	115,475,939.00	48.96	2,358,700	0.14%

Following the cancellation of the 14,046,652 shares held in treasury on December 31st, 2021 by the Board of Directors on February 22nd, 2022, the Company now has **2,358,700 shares in treasury** (0.14% of the Capital Stock) and **1,676,938,271 outstanding shares**:

Number of Shares	12/31/2021	Shares Cancelled Feb/22	Buybacks 1Q22	03/31/2022
Controlling Shareholders	1,244,241,119			1,244,241,119
Minority Shareholders	432,697,152			430,338,452
Treasury	14,046,652	(14,046,652)	2,358,700	2,358,700
Total	1,690,984,923			1,676,938,271

The current Program will be in place until February 22nd, 2023, with the buybacks effected through the Brazilian Stock Exchange (B3 – Brasil, Bolsa e Balcão). More details about the Program are available in the Company’s Investor Relations website ri.telefonica.com.br and CVM’s (Comissão de Valores Mobiliários) website cvm.gov.br.

São Paulo, April 8th, 2022.
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