



TELEFÔNICA BRASIL S.A.

Publicly Held Company

Corporate Taxpayer's ID (CNPJ): 02.558.157/0001-62 – Company Registry (NIRE)
35.3.0015881-4

**MINUTES OF THE 204th FISCAL COUNCIL MEETING OF TELEFÔNICA BRASIL
S.A. HELD ON MARCH 16th, 2022**

1. DATE, TIME AND VENUE: On March 16th, 2022, at 10:00 a.m., held remotely, as provided in the Article 17, sole paragraph of the Internal Rules of the Fiscal Council ("Rules") of Telefônica Brasil S.A. ("Company").

2. CALL NOTICE AND ATTENDANCE: The call was waived given the presence of all members of the Company's Fiscal Council ("Fiscal Council"), who subscribe these minutes, pursuant to the Article 13, paragraph 2 of the Company's Rules. The Director of Corporate and Business Affairs, Mrs. Carolina Simões Cardoso, was also present as Meeting Secretary.

3. AGENDA AND RESOLUTION: After examining and deliberating on the matter in the Agenda, the members of the Fiscal Council unanimously decided as follows:

3.1. STATEMENT OF INTEREST ON CAPITAL: The proposal for the statement of Interest on Capital ("IoC") to be submitted to the Company's Board of Directors, was appreciated, in the following terms:

"The proposal to declare Interest on Capital ("IoC") based on the balance sheet of February 28th, 2022, in the gross amount of R\$250,000,000.00, corresponding to the net amount of R\$212,500,000.00 withholding income tax, was approved. The interest per share is equivalent to R\$0.14924387046 per common share (R\$0.12685728989 net of income tax).

The IoC will be credited individually to each shareholder, in accordance with the shareholding position in the Company's records at the end of March 31st, 2022. After said date, the shares will be considered as "ex-interests".

The IoC will be included in the minimum required dividend for the fiscal year of 2022 "ad referendum" of the General Shareholders' Meeting to be held in 2023, and the payment will be made by July 31st, 2023, in a date yet to be determined by the Company's Management."

Unanimously, the members of the Fiscal Council approved the proposal, give that they consider it to be in compliance with the applicable legislation.



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4. CLOSURE: There being no further matters to discuss, the meeting was adjourned, and these minutes were drawn up. São Paulo, March 16th, 2022.

Gabriela Soares Pedercini

Fiscal Council Member

Cremênio Medola Netto

Fiscal Council Member

Charles Edwards Allen

Fiscal Council Member

Carolina Simões Cardoso

Meeting Secretary