



TELEFÔNICA BRASIL S.A.
Publicly Held Company
CNPJ MF 02.558.157/0001-62 - NIRE 35.3.001.5881-4

NOTICE TO SHAREHOLDERS

PAYMENT OF INTEREST ON OWN CAPITAL AND DIVIDENDS

FISCAL YEAR 2021

I – The Board of Directors of Telefônica Brasil S.A. (“Company”) hereby announces to its shareholders that will pay Dividends (“Dividends”) and Interest on Own Capital (“IOC”) related to the fiscal year 2021, deliberated at the meetings of the Board of Directors held on February 12th, 2021; March 18th, 2021; April 15th, 2021; June 17th, 2021; September 16th, 2021; and December 10th, 2021, as well as the additional Dividends to be approved at the General Shareholders’ Meeting (“GSM”), described as follows:

| Type of Payment | Declaration Date | Shareholding Position | Gross Amount (R\$ million) | Gross Amount per Share (R\$) | Net Amount per Share (R\$) | Payment Date |
|--------------------------|------------------|-----------------------|----------------------------|------------------------------|----------------------------|--------------|
| IOC | 02/12/2021 | 02/26/2021 | 150 | 0.08889560697 | 0.07556126592 | 07/19/2022 |
| IOC | 03/18/2021 | 03/31/2021 | 270 | 0.16009837668 | 0.13608362017 | 07/19/2022 |
| IOC | 04/15/2021 | 04/30/2021 | 280 | 0.16611398457 | 0.14119688689 | 07/19/2022 |
| IOC | 06/17/2021 | 06/30/2021 | 630 | 0.37390025008 | 0.31781521257 | 07/19/2022 |
| IOC | 09/16/2021 | 09/30/2021 | 600 | 0.35728835197 | 0.30369509918 | 07/19/2022 |
| IOC | 12/10/2021 | 12/27/2021 | 805 | 0.48004152205 | 0.40803529374 | 07/19/2022 |
| Dividends | 12/10/2021 | 12/27/2021 | 1.500 | 0.89448730817 | 0.89448730817 | 10/18/2022 |
| Dividends ¹ | 04/26/2022 | 04/26/2022 | 2.029 | 1.20965948216 | 1.20965948216 | 10/18/2022 |
| Total¹ | | | 6.264 | 3.73048488265 | 3.48653416880 | |

¹ Dividend proposed by the Board of Directors for future resolution at the General Shareholders’ Meeting, to be held on April 26th, 2022. Amount per share subject to change until the date of the GSM, due to the eventual acquisitions within the scope of the Company’s Share Buyback Program.

Such Dividends and IOCs will be imputed to the mandatory minimum dividend for the fiscal year 2021, *ad referendum* of the GSM, to be held on April 26th, 2022, in accordance with the sole paragraph of article 25 and article 26 of the Company’s Bylaws, respectively.



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II – WITHHOLDING INCOME TAX, ACCORDING TO CURRENT LEGISLATION

1 – IOC

An income tax of 15% is withheld at the source when paying Interest on Own Capital, and income tax is not withheld for legal entities that have proven their condition immune or exempt within the stipulated period.

2 – Dividends

Dividends are exempt from Withholding Income Tax, as established by law No. 9249/95.

III – METHODS OF PAYMENT:

1. The shareholders who have a banking option in the register of shareholders on Banco Bradesco S/A, will be paid directly to the current accounts indicated.

2. Shareholders with shares in Fiduciary Custody of the Stock Exchange will receive through the Brokerage Companies.

3. The remaining shareholders should go to any branch of Banco Bradesco S/A, carrying the following documents, as the case may be:

- Individuals: Certified copy of CPF (Individual Taxpayer Registry), RG (Identity Card) and proof of residence updated (up to 2 months expired).
- Legal Entities: Certified copy of CNPJ (Corporate Taxpayer Registry), documents that prove representation, Bylaws, Social Contracts and respective changes, as well as the documents of the members/legal representatives (CPF/RG and proof of residence).
- Observation: When the shareholder is represented by a proxy, it is mandatory to deliver a specific public proxy instrument, original means, to receive IOC/Dividends, accompanied by the above documents.



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IV – ADDITIONAL INFORMATION:

The IOC and Dividends not claimed within 3 (three) years from the date of payment will be prescribed and reversed in favor of the Company (Law No. 6,404, of 12/15/76, Article 287, Paragraph II, Item a).

São Paulo, February 22, 2022.

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CFO and Investor Relations Officer

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