



**TELEFÔNICA BRASIL S.A.**

Publicly Held Company

Corporate Taxpayer's ID (CNPJ/MF): 02.558.157/0001-62

Company Registry (NIRE): 35.3.0015881-4

**MINUTES OF THE 411th BOARD OF DIRECTORS' MEETING OF TELEFÔNICA  
BRASIL S.A. HELD ON FEBRUARY 16th, 2022**

**1. DATE, TIME AND VENUE:** On February 16<sup>th</sup>, 2022, at 11:00 a.m., held remotely, as provided in the Article 19, paragraph 1 of the Internal Rules of the Board of Directors and the Technical and Advisory Committees ("Rules") of Telefônica Brasil S.A. ("Company").

**2. CALL NOTICE AND ATTENDANCE:** The call was waived given the presence of all members of the Board of Directors, who subscribe these minutes, pursuant to the article 15, paragraph 2 of the Company's Rules, and establishing, therefore, quorum in accordance with the Bylaws. The General-Secretary and Legal Officer, Mr. Breno Rodrigo Pacheco de Oliveira, also attended the meeting as Secretary.

**3. PRESIDING BOARD:** Eduardo Navarro de Carvalho – Chairman of the Board of Directors; Breno Rodrigo Pacheco de Oliveira – Meeting Secretary.

**4. AGENDA AND RESOLUTION:** After examining and deliberating on the matter in the Agenda, the members of the Board of Directors unanimously decided as follows:

**4.1 Statement of Interest on Capital:** The proposal to declare Interest on Capital ("IoC") based on the balance sheet of January 31<sup>st</sup>, 2022, in the gross amount of R\$ 180,000,000.00, corresponding to the net amount of R\$ 153,000,000.00 withholding income tax, was approved. The interest per share is equivalent to R\$ 0.10739500713 per common share (R\$ 0.09128575606 net of income tax).

The IoC will be credited individually to each shareholder, in accordance with the shareholding position in the Company's records at the end of February 25<sup>th</sup>, 2022. After said date, the shares will be considered as "ex-interests".

The IoC will be included in the minimum required dividend for the fiscal year of 2022 "*ad referendum*" of the General Shareholders' Meeting to be held in 2023, and the payment will be made until July 31<sup>st</sup>, 2023, in a date yet to be determined by the Company's Board.

**5. CLOSURE:** There being no further matters to discuss, the Chairman of the Board stated that the meeting was adjourned, and these minutes were drawn up. São Paulo, February 16<sup>th</sup>, 2022. (aa) Eduardo Navarro de Carvalho – Chairman of the Board of Directors. Board Members: Ana Theresa Masetti Borsari; Antonio Carlos Valente da



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Silva; Christian Mauad Gebara; Claudia Maria Costin; Francisco Javier de Paz Mancho; José María Del Rey Osorio; Juan Carlos Ros Brugueras; Julio Esteban Linares Lopez; Luiz Fernando Furlan; Narcís Serra Serra e Sonia Julia Sulzbeck Villalobos. Meeting Secretary: Breno Rodrigo Pacheco de Oliveira.

*I hereby certify that these minutes are a faithful copy of the minutes of the 411th Meeting of the Board of Directors of Telefônica Brasil S.A., held on February 16th, 2022, drawn up in the Company's book. This is a free English translation.*

**Breno Rodrigo Pacheco de Oliveira**

**Secretary**