



TELEFÔNICA BRASIL S.A.

Publicly Held Company

Corporate Taxpayer's ID (CNPJ/MF) 02.558.157/0001-62

Company's Registry (NIRE) 35.3.001.5881-4

NOTICE TO SHAREHOLDERS

DELIBERATION OF INTEREST ON CAPITAL

Telefônica Brasil S.A. ("Company") communicates to the Shareholders that, at a meeting held on February 16th, 2022, the Company's Board of Directors resolved on the payment of Interest on Capital ("IoC"), for the fiscal year 2022, pursuant to Article 26 of the Company's Bylaws, Article 9 of Law 9,249/95 and CVM Resolution 638/2012, in the gross amount of R\$180,000,000.00 (one hundred eighty million reais), withholding income tax at the rate of 15%, resulting in a net amount of R\$153,000,000.00 (one hundred fifty-three million reais), based on the balance sheet of January 31st, 2022. The amount per share is described in the table below:

Type of Payment	Declaration Date	Shareholding Position	Gross Amount per Share (R\$)	Withholding Income Tax (15%)	Net Amount per Share
Interest on Capital	02/16/2022	02/25/2022	0.10739500713	0.01610925106	0.09128575606

As established in Article 26 of the Company's Bylaw, said interest will be considered as part of the mandatory minimum dividends for the fiscal year 2022, subject to approval by the General Shareholders' Meeting to be held in 2023.

The IoC will be paid individually to each shareholder, based on the shareholding position in the Company's records at the end of February 25th, 2022. After this date, the shares will trade as "ex-interest". The Interest on Capital will be paid by July 31st, 2023, and the Company's Executive Board is responsible for setting the exact date.

Shareholders who are immune to or exempt from income tax, in accordance with the current legislation, must prove such conditions by March 4th, 2022 to the Shares and Custody Department of Banco Bradesco S.A., the depositary institution of the Company's book-entry shares, located at Cidade de Deus, s/n, Prédio Amarelo Velho, subsolo – Vila Yara – Zip Code: 06029-900 – Osasco – SP.



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São Paulo, February 16, 2022.

David Melcon Sanchez-Friera

CFO and Investor Relations Officer

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