



TELEFÔNICA BRASIL S.A.
Publicly Held Company
CNPJ/MF nº 02.558.157/0001-62 – NIRE 35.3.0015881-4

MATERIAL FACT

Telefônica Brasil S.A. (“Company”) (B3: VIVT3; NYSE: VIV), in compliance with and for the purposes of CVM Resolution No. 44/2021 (“Resolution CVM 44”), hereby informs its shareholders and the market in general that, on the second day of the auction for the sale of radiofrequency bands, held on this date by the National Telecommunications Agency (“Anatel”), in accordance with the bid notice No. 1/2021-SOR/SPR/CD-ANATEL (“Notice”), the Company was declared winner in the lots G3, G4 and G5 of the 26GHz frequency, each with a capacity of 200MHz, national coverage and duration of 20 years, with an offer price of R\$ 52,824,007.59 per lot. As such, the Company acquired 600MHz of spectrum with national coverage in the 26GHz frequency, totaling R\$ 158,472,022.77.

The 26GHz frequency will allow the Company to increase its network capacity in denser urban areas, and will be used along with the 3,500MHz and 2,300MHz frequencies that were acquired yesterday, on the first day of the auction, to offer spectral capacity for the deployment of fifth-generation (5G) technology across the country.

The amount to be paid and obligations associated with the usage of frequencies will observe the rules established in the Notice published by Anatel.

With the acquisition of the frequencies described above, the Company guarantees the necessary spectrum to provide 5G services in the medium and long term, reinforcing its leadership in mobile by offering its customers the most advanced solutions in terms of speed and stability, thus meeting the growing demand for quality connectivity, and accelerating its digital ecosystem.

São Paulo, November 5th, 2021.

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