

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name  <u>Telefônica Brasil S.A.</u>		<b>2</b> Issuer's employer identification number (EIN)	
<b>3</b> Name of contact for additional information  <u>Luis Carlos Plaster</u>	<b>4</b> Telephone No. of contact  <u>+55 11 3430-8900</u>	<b>5</b> Email address of contact  <u>ir.br@telefonica.com</u>	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact  <u>Av. Eng. Luis Carlos Berrini, 1376 – 17º andar</u>		<b>7</b> City, town, or post office, state, and ZIP code of contact  <u>São Paulo SP 04571-936</u>	
<b>8</b> Date of action  <u>November 23rd, 2020</u>		<b>9</b> Classification and description  <u>American Depositary Shares ("ADSs") previously representing preferred shares</u>	
<b>10</b> CUSIP number  <u>87936R106 / 87936R205</u>	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol  <u>B3:VIVT3 / NYSE:VIV</u>	<b>13</b> Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Mandatory conversion of American Depositary Shares ("ADSs") representing preferred shares to ADSs representing common shares effective as of November 23, 2020.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Ratio Change – from one (1) ADS representing one (1) preferred share to one (1) ADS representing one (1) common share. Basis of ADS representing one common share is the same as the basis of the ADS representing one preferred share.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶

**Part II** Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ N/A

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18 Can any resulting loss be recognized? ▶ No

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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ N/A

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
Signature ▶  Date ▶ november 23, 2020

<b>Paid Preparer Use Only</b>	Print your name ▶ <u>Luis Carlos Plaster</u>	Preparer's signature	Title ▶ <u>Investor Relations Director</u>	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	